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EDUCATION

Ph.D. in Economics, Princeton University	January 2004
M.A. in Economics, Princeton University	May 1999
Master in Economics (MEc), Bocconi University	June 1997
Laurea in Economia e Commercio (Summa Cum Laude), Bocconi University	July 1996

EMPLOYMENT

Economist, Federal Reserve Bank of New York, Research and Statistics Group	July 2003-Present
Visiting Fellow, IGER – Università Bocconi, Milan	2008-2009
Visiting Assistant Professor, Columbia University, Graduate School of Business	Summer 2008
Adjunct Assistant Professor, Columbia University, Graduate School of Business	Spring 2007
Adjunct Assistant Professor, New York University, Department of Economics	2004-2006
Lecturer, Princeton University, Department of Economics	2001-2003
Intern, Board of Governors of the Federal Reserve System, International Finance Division	Summer 2002

ACADEMIC EXPERIENCE

Lecturer, <u>Monetary Economics</u> (PhD), Università Bocconi	Fall 2008
Lecturer, <u>Global Economic Environment</u> (MBA), Columbia Business School	Spring 2007 & Summer 2008
Lecturer, <u>Macroeconomic Theory</u> (MA), New York University	Fall 2004 & Fall 2005
Preceptor, <u>The National Economy</u> , Princeton University	2001-2002
Preceptor, <u>Intermediate Macroeconomics</u> , Princeton University	Fall 2000
Preceptor, <u>Econometric Theory</u> (PhD), Princeton University	1999-2000
Research Assistant for Prof. Pierre-Olivier Gourinchas, Princeton University	1999-2001
Teaching Assistant, <u>Financial and Economic Policy</u> , Bocconi University	Fall 1996

PUBLICATIONS

“Investment Shocks and Business Cycles” (with Alejandro Justiniano and Giorgio Primiceri) *Journal of Monetary Economics*, forthcoming.

“An Investigation of the Gains from Commitment in Monetary Policy” (with Ernst Schaumburg) *Journal of Monetary Economics*, 54(2), March 2007.

“Menu Costs at Work: Restaurant Prices and the Introduction of the Euro” (with Bart Hobijn and Federico Ravenna) *Quarterly Journal of Economics*, 121(3), August 2006.

CURRENT WORKING PAPERS

“Investment Shocks and the Relative Price of Investment” (with Alejandro Justiniano and Giorgio Primiceri), November 2009, *submitted*.

“CONDI: A Cost-of-Nominal-Distortions Index” (with Stefano Eusepi and Bart Hobijn), November 2009, *submitted*.

WORK IN PROGRESS

“Which Output Gap? Evaluating Interest Rate Rules in an Estimated DSGE Model” (with Vasco Curdia and Andrea Ferrero).

OLDER WORKING PAPERS

“Intertemporal Disturbances” (with Giorgio Primiceri and Ernst Schaumburg), NBER Working Paper 12243, May 2006.

“Inflation, Productivity and Monetary Policy: From the Great Stagflation to the New Economy” mimeo, Princeton University, September 2003.

“Optimal Monetary Policy and Productivity Growth” mimeo, Princeton University, February 2003.

“What Does Fiscal Policy Do to GDP?” mimeo, Princeton University, January 1999.

“The Codecision Procedure and the Powers of the European Parliament” mimeo, Princeton University, February 1998.

SELECTED DISCUSSIONS

Discussion of “Interpreting Investment-Specific Technology Shocks” by Luca Guerrieri, Dale Henderson, and Jinill Kim, at the System Committee Meetings on Macroeconomics, Federal Reserve Bank of Richmond, November 2009.

Discussion of “Business Cycle Dynamics under Rational Inattention” by Bartosz Maćkowiak and Mirko Wiederholt, at the Workshop on Methods and Applications for DSGE Models, Federal Reserve Bank of Philadelphia, October 2009.

Discussion of “Risk Premium Shocks and the Zero Bound on Nominal Interest” by Robert Amano and Malik Shukayev, at the Conference on Macroeconomic Modelling in the Policy Environment, Bank of Italy, Rome, June 2009.

Discussion of “Timeless Perspective Policymaking: When is Discretion Superior?” by Richard Dennis, at the Workshop on Optimal Monetary Policy, Norges Bank, Oslo, November 2008.

Discussion of “Productivity and U.S. Macroeconomic Performance: Interpreting the Past and Predicting the Future with a Two-Sector Real Business Cycle Model” by Peter Ireland and Scott Schuh, at the Workshop on Methods and Applications for DSGE Models, Federal Reserve Bank of Cleveland, October 2006.

Discussion of “A Phillips Curve with an Ss Foundation” by Mark Gertler and John Leahy, at the New York Area Workshop on Monetary Policy, Federal Reserve Bank of New York, New York, May 2005.

SEMINARS AND CONFERENCE PRESENTATIONS

“Investment Shocks and the Relative Price of Investment”

Federal Reserve Bank of St. Louis, September 2009; RED Mini-Conference on "Sources of Business-Cycle Fluctuations" at the Society for Economic Dynamics Annual Meeting, Istanbul, July 2009; 5th CSEF-IGIER Symposium on Economics and Institutions, Capri, June 2009.

“CONDI: A Cost-of-Nominal-Distortions Index”

System Committee Meetings on Macroeconomics, Federal Reserve Bank of Richmond, November 2009; Riksbank, Stockholm, May 2009; Bilkent University, Ankara, May 2009; Università LUISS Guido Carli, Rome, May 2009; Bank of Italy, Rome, May 2009; Einaudi Institute for Economics and Finance (EIEF), Rome, May 2009; Università Bocconi, Milano, April 2009; European Central Bank, Frankfurt, April 2009; Goethe University, Frankfurt, April 2009; Università di Pavia, April 2009; Università Statale di Milano, March 2009; Graduate Institute of International Studies, Geneva, March 2009.

“Investment Shocks and Business Cycles”

Annual Meeting of the American Economic Association, San Francisco, January 2009; Federal Reserve Bank of Kansas City, April 2008; NBER Economic Fluctuations and Growth Research Meeting, February 2008.

“The Normative Implications of Heterogeneity in the Frequency of Price Adjustment” (now “CONDI: A Cost-of-Nominal-Distortions Index”)

Society for Economic Dynamics Annual Meeting, Prague, June 2007.

“Intertemporal Disturbances”

Bank of Canada, September 2007; Annual Meeting of the American Economic Association, Chicago, January 2007; Federal Reserve Bank of Richmond, September 2006; Board of Governors of the Federal Reserve System, June 2006; Frontiers of Macroeconomics Conference, UQUAM Montreal, June 2006; New York Area Workshop on Monetary Policy, New York, November 2005.

“Menu Costs at Work: Restaurant Prices and the Introduction of the Euro”

Econometric Society World Congress, London, August 2005; Society for Economic Dynamics Annual Meeting, Budapest, June 2005; University of Pavia, March 2005; Wesleyan University, November 2004.

“An Investigation of the Gains from Commitment in Monetary Policy”

Norges Bank, June 2007; Board of Governors of the Federal Reserve System, March 2005; North American Summer Meeting of the Econometric Society, Providence, June 2004; Federal Reserve Bank of New York, April 2002.

“Optimal Monetary Policy and Productivity Growth”

Workshop on Macroeconomic Dynamics, University of Milan, December 2003; European Economic Association Annual Congress, Stockholm, August 2003; Stanford Graduate School of Business, February 2003; Federal Reserve Bank of Boston, January 2003; Princeton University, October 2002; Board of Governors of the Federal Reserve System, July 2002; Society for Economic Dynamics Annual Meeting, New York, June 2002.

REFEREEING

American Economic Review, B.E. Journals in Macroeconomics, Economica, Empirical Economics, International Economic Review, International Finance, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of International Economics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Regional Science, Journal of the European Economic Association, Macroeconomic Dynamics, Methodology and Computing in Applied Probability, National Science Foundation, Oxford Economic Papers, Quarterly Journal of Economics, Review of Economic Dynamics, Scandinavian Journal of Economics.

PROFESSIONAL AFFILIATIONS

American Economic Association, Econometric Society